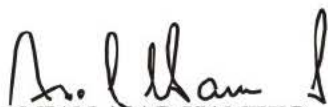


**SAZGAR ENGINEERING WORKS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2012**

	Note	Jan-March 2012 Rupees	Jan-March 2011 Rupees	Jul-March 2012 Rupees	Jul-March 2011 Rupees
SALES - NET	8	750,896,844	735,614,736	2,078,846,601	1,925,733,390
COST OF SALES	9	654,316,358	648,761,671	1,819,784,329	1,709,992,982
<b>GROSS PROFIT</b>		<u>96,580,486</u>	<u>86,853,065</u>	<u>259,062,271</u>	<u>215,740,408</u>
Distribution cost		16,140,022	16,823,291	46,190,265	41,455,052
Administrative expenses		14,338,803	11,208,250	41,889,529	34,402,111
Other operating expenses		5,009,398	4,280,408	14,246,266	9,490,515
		<u>35,488,223</u>	<u>32,311,949</u>	<u>102,326,060</u>	<u>85,347,678</u>
		<u>61,092,263</u>	<u>54,541,116</u>	<u>156,736,211</u>	<u>130,392,730</u>
OTHER OPERATING INCOME		2,649,088	1,366,174	3,975,655	1,491,423
		<u>63,741,352</u>	<u>55,907,289</u>	<u>160,711,866</u>	<u>131,884,153</u>
FINANCE COST		2,699,871	3,089,259	9,363,132	11,091,073
<b>PROFIT BEFORE TAXATION</b>		<u>61,041,481</u>	<u>52,818,030</u>	<u>151,348,734</u>	<u>120,793,079</u>
TAXATION	10	21,551,785	18,011,990	57,460,576	44,501,713
<b>PROFIT AFTER TAXATION</b>		<u><u>39,489,696</u></u>	<u><u>34,806,041</u></u>	<u><u>93,888,158</u></u>	<u><u>76,291,367</u></u>
<b>EARNINGS PER SHARE-BASIC &amp; DILUTED</b>	11	<u><u>2.20</u></u>	<u><u>1.94</u></u>	<u><u>5.22</u></u>	<u><u>4.24</u></u>

The annexed notes from 1 to 14 form an integral part of these financial statements.

  
**MIAN ASAD HAMEED**  
**CHIEF EXECUTIVE**

  
**MIAN MUHAMMAD ALI HAMEED**  
**DIRECTOR**