

SAZGAR ENGINEERING WORKS LIMITED
CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT MARCH 31, 2012

CAPITAL AND LIABILITIES		March 31, 2012	June 30, 2011
SHARE CAPITAL AND RESERVES	Note	Rupees	Rupees
Authorized share capital 50,000,000 (June 30, 2011: 50,000,000) ordinary shares of Rupees 10 each		<u>500,000,000</u>	<u>500,000,000</u>
Issued, subscribed and paid-up share capital	4	179,723,680	149,769,730
Revenue Reserve - Un-appropriated Profit		<u>304,646,258</u>	<u>273,661,391</u>
		<u>484,369,938</u>	<u>423,431,121</u>
NON CURRENT LIABILITIES			
Liabilities against assets subject to finance lease		2,046,027	3,236,753
Deferred liabilities		66,954,663	59,918,150
CURRENT LIABILITIES			
Trade and other payables		512,206,308	258,938,890
Mark-up accrued on loans and other payables		458,123	3,033,803
Short term Borrowings		34,452,885	99,498,783
Current Portion of long term liabilities		2,886,555	2,574,756
Taxation--net		57,211,592	59,814,732
		<u>607,215,463</u>	<u>423,860,964</u>
CONTINGENCIES AND COMMITMENTS	5	-	-
TOTAL EQUITY AND LIABILITIES		<u>1,160,586,091</u>	<u>910,446,988</u>
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment	6	226,526,274	238,519,295
Intangible Assets	7	541,662	551,481
LONG TERM LOANS AND ADVANCES		4,213,933	2,557,633
LONG TERM DEPOSITS		1,147,137	842,137
CURRENT ASSETS			
Stores, spares and loose tools		12,614,711	7,653,174
Stock in trade		645,766,247	418,051,093
Trade debts		132,896,693	97,289,962
Loans & Advances		9,191,297	6,551,363
Trade deposits and short term prepayments		35,857,742	69,069,467
Other receivables		81,469,122	68,286,259
Cash and bank balances		10,361,273	1,075,125
		<u>928,157,085</u>	<u>667,976,443</u>
TOTAL ASSETS		<u>1,160,586,091</u>	<u>910,446,988</u>

The annexed notes from 1 to 14 form an integral part of these financial statements.


MIAN ASAD HAMEED
CHIEF EXECUTIVE


MIAN MUHAMMAD ALI HAMEED
DIRECTOR